

REVIEW OF THE ANNUAL REPORT OF DELHI METRO RAIL CORPORATION LTD. FOR THE YEAR 2014-15

The Annual Report of the Delhi Metro Rail Corporation (DMRC) Ltd. for the period 1st April, 2014 to 31st March, 2015, has been reviewed in the Ministry of Urban Development (MoUD).

2. The salient features of the report are as under:-
 - 2.1 The total route length of metro network implemented and operational (Phase I, II and one section of Phase III from Central Secretariat to Mandi House) as at the end of the year is 193.26 km inclusive of 22.70 km of Airport Express line (being operated by DMRC since 1st July, 2013). The construction work of the Phase III of the Delhi Metro is progressing at a rapid pace on all the corridors and physical progress of work by the end of the financial year 2014-15 was 56.90%.
 - 2.2 The paid up capital of the Company as on 31st March, 2015 stands at Rs.16292.87 crore allotted to both the Governments viz. Government of India (GOI) and Government of National Capital Territory of Delhi (GNCTD). Further, the total contribution against subordinate debt from Gol, GNCTD, New Okhla Industrial Development Authority (NOIDA) and Haryana Urban Development Authority (HUDA) as on 31st March, 2015 stood at Rs.4431.58 crore.
 - 2.3 Total amount of Japan International Cooperation Agency (JICA) loan as on 31st March, 2015 stood at Rs.20444.13 crore. Total repayment obligations of JICA loan upto the close of financial year 2014-15 aggregating to Rs.2466.55 crore have been duly met by the Company.
 - 2.4 During the year, the total revenue generated was Rs.3562.27 crore inclusive of income from Traffic Operations, Real Estate, Consultancy and External Projects. The total expenditure incurred for the same period was Rs.2322.37 crore giving a profit before depreciation amortization expenses, finance cost & tax amounting to Rs.1239.90 crore. After adjustment of depreciation &

amortization expenses and finance cost amounting to Rs.1288.55 crore and Rs.226.81 crore respectively, a loss amounting to Rs.275.46 crore was incurred. After accounting for deferred tax assets and wealth tax amounting to Rs.170.93 crore and Rs.0.25 crore respectively, there is a net loss of Rs.104.78 crore.

- 2.5 During the year, the total ridership catered was 8709.10 lakh as compared to 7996.24 lakh during the previous year, an increase of 8.91% in the ridership.
- 2.6 During the year, Delhi Metro has been selected as one of the six Indian projects to feature in the prestigious “Infrastructure 100: World Markets Report” compiled by the reputed international accounting firm KPMG. The inclusion in this prestigious list of infrastructure projects from all over the world is recognition of Delhi Metro's sustained efforts to create a world class mass transportation infrastructure in the National Capital Region. Further, Delhi Metro was ranked 2nd among 18 international Metro systems in terms of overall customer satisfaction in an online customer survey conducted among the commuters of those Metro systems by ‘Global Metro Benchmarking Groups’, ‘NOVA and Community of Metros (CoMET)’ in May, 2014.
- 2.7 The Company integrates environmental initiatives into various activities of Projects and Operations. Further, keeping with the objectives of National Solar Mission, DMRC is committed to establish and promote sustained use of Solar Energy to reduce greenhouse gas emissions and related impacts of climate change. Accordingly, the Company has so far installed capacity of more than 1.0 MWp and finalized contracts for capacity of 10.70 MWp to be installed at different sites. Delhi Metro has helped to develop the Green Building Certification exclusively for MRTS, in association with The Indian Green Building Council (IGBC) under the aegis of Confederation of Indian Industry (CII). This certification can be used by all other metros to acquire green rating.

2.8 The Comptroller and Auditor General of India (C&AG) has conducted an audit of the financial statements of DMRC for the year ended 31.3.2015 and has concluded that nothing significant has come to their knowledge which would give rise to any comment.

Authenticated

**(BABUL SUPRIYO)
MINISTER OF URBAN DEVELOPMENT**