

REVIEW OF THE ANNUAL REPORT OF DELHI METRO RAIL CORPORATION LTD. FOR THE YEAR 2015-16

The Annual Report of the Delhi Metro Rail Corporation (DMRC) Ltd. for the period 1st April, 2015 to 31st March, 2016, has been reviewed in the Ministry of Urban Development (MoUD).

2. The salient features of the report are as under:-
 - 2.1 The total route length of metro network implemented and operational (Phase I, II and some of the corridors of Phase III) as at the end of the year is 212.60 km inclusive of 22.70 km of Airport Express line (being operated by DMRC since 1st July, 2013). The construction work of the Phase III of the Delhi Metro is progressing at a brisk pace on all the corridors and physical progress of work by the end of the financial year 2015-16 was 71.82%.
 - 2.2 The paid up capital of the Company as on 31st March, 2016 stands at Rs.18316.13 crore allotted to both the Governments viz. Government of India (GOI) and Government of National Capital Territory of Delhi (GNCTD). Further, the total contribution against subordinate debt from GoI, GNCTD, New Okhla Industrial Development Authority (NOIDA) and Haryana Urban Development Authority (HUDA) as on 31st March, 2016 stood at Rs.5825.01 crore.
 - 2.3 Total amount of Japan International Cooperation Agency (JICA) loan as on 31st March, 2016 stood at Rs. 23671.15 crore. Total repayment obligations of JICA loan upto the close of financial year 2015-16 aggregating to Rs.3089.53 crore have been duly met by the Company.
 - 2.4 During the year, the total revenue generated was Rs.4344.25 crore inclusive of income from Traffic Operations, Real Estate, Consultancy and External Projects. The total expenditure incurred for the same period was Rs.3066.06 crore giving a profit before depreciation amortization expenses, finance cost & tax amounting to Rs.1278.19 crore. After adjustment of depreciation & amortization expenses and finance cost amounting to Rs.1480.80 crore and

Rs.264.07 crore respectively, a loss amounting to Rs.466.68 crore was incurred. After accounting for deferred tax liability amounting to Rs.241.77 crore, there is a net loss of Rs.708.45 crore.

- 2.5 During the year, the total ridership catered was 9469.50 lakh as compared to 8708.80 lakh during the previous year, an increase of 8.73% in the ridership.
- 2.6 Delhi Metro's initiative to indigenise the manufacturing of its trains and ancillary technologies is in consonance with the 'Make in India' initiative of the GOI. Metro coach manufacturing units have been set up in India to cater to the requirements of metro market in India as well as outside India. About 90% of the trains procured by Delhi Metro so far have been manufactured in India. Further, efforts are being made to increase the percentage of indigenously built trains in Metro System.
- 2.7 The Company continues with its strategic vision to integrate environmental initiatives into various activities of Projects and Operations. The Company has undertaken numerous steps in conservation & optimum use of energy and has been focussing on sustainable development. By the end of the year 2015-16, 6.3 MWp/Photovoltaic capacity of solar plant has been commissioned.
- 2.8 The Comptroller and Auditor General of India (C&AG) has conducted an audit of the financial statements of DMRC for the year ended 31.3.2016 and has concluded that nothing significant has come to their knowledge which would give rise to any comment.

Authenticated

**(RAO INDERJIT SINGH)
MINISTER OF URBAN DEVELOPMENT**